

Ref : AIPL/2007-08/0138

May 25, 2007

Shri R.K. Sethi
Member Secretary
The National CDM Authority
[Designated National Authority (DNA)]
Ministry of Environment & Forest
Paryavaran Bhawan
C.G.O. Complex, Lodhi Road,
NEW DELHI – 110 003

Subject : Request for Host Country Approval.

Reference : Project ID No. – 503/07, File No. : 4/7/2007-CCC.

Regarding : Project : "AIPL WHRB 1 & 2"

Respected Sir,

In continuation of our letter of even no. dated April 27, 2007, and as directed by the Authority during the presentation of our proposal on April 25, 2007, we are pleased to enclose 'Investment Analysis' in respect of our above CDM Project. On perusal of the above 'Investment Analysis', it would be appreciated that Generation of Power through Coal Based Captive Power Plant is much more financially lucrative in comparison with Waste Heat Recovery Boiler (WHRB). Hence, the proposed Project is "Additional".

We most humbly request the Authority to please grant us the 'Host Country Approval' to our Project at the earliest.

Thanking you,

Yours sincerely,
for ACTION ISPAT & POWER (P) LTD.


(B.K. Bhutiani)
President (Corporate – Development)

Encl:- As above